

YASS VALLEY AGED CARE LTD.

Horton House & Warmington Lodge

30 June 2013

INCOME STATEMENT	ACTUALS		BUDGET	YTD to	ACTUALS	YTD to
	YTD	FULL YEAR				
Description	June 2013	2013	100%	June 2012	100%	
INCOME						
Government Contributions	(3,440,069)	(3,504,635)	98%	(3,455,278)	102%	
Client Contributions	(1,379,928)	(1,303,445)	106%	(1,294,801)	105%	
Donations	(181,011)	(75,000)	241%	(129,159)	215%	
Interest	(254,399)	(205,000)	124%	(221,582)	130%	
Investment	(39,037)	(37,440)	104%	(20,420)	131%	
Other Income	(39,957)	(15,000)	266%	(61,893)	728%	
TOTAL INCOME	(5,334,399)	(5,140,520)	104%	(5,183,134)	106%	
EXPENSES						
Wages & salaries	3,296,632	3,162,309	104%	3,045,441	104%	
Accrued leave	(91,399)	30,000	-305%	(269)	0%	
Superannuation	265,126	284,608	93%	262,499	100%	
Workers compensation	178,562	194,544	92%	167,282	104%	
Other Staff Expenses	30,254	50,000	61%	50,139	109%	
Total Employee expenses	3,679,175	3,721,461	99%	3,525,092	102%	
Repairs and maintenance	144,696	194,500	74%	187,040	123%	
Utilities	191,711	180,500	106%	158,007	94%	
Rental Property Expenses	5,385	5,000	108%	5,638	282%	
Resident expenses	432,306	335,000	129%	366,749	112%	
Cleaning & waste management	77,417	69,000	112%	67,759	100%	
Kitchen & Laundry Expenses	19,306	25,000	77%	25,012	111%	
Vehicle expenses	29,433	21,000	140%	18,150	99%	
Depreciation	487,834	415,000	118%	492,276	114%	
Accountancy and audit fees	24,500	25,000	98%	36,534	82%	
Insurance	41,196	55,000	75%	40,621	86%	
Interest	898	5,000	18%	0	0%	
Administration expenses	78,838	55,000	143%	65,493	97%	
TOTAL EXPENSES	5,212,694	5,106,461	102%	4,988,371	103%	
(PROFIT)/LOSS	(121,706)	(34,059)	357%	(194,763)	432%	

BALANCE SHEET	ACTUALS		ACTUALS
	YTD	FULL YEAR	
Description	June 2013	2013	June 2012
Current Assets			
Cash	5,528,090		4,405,907
Receivables	693,073		290,881
Prepayments	30,839		32,792
Stock on hand	19,842		20,856
	<u>6,271,845</u>		<u>4,750,435</u>
Assets held for Sale	0		0
Non-current Assets			
Investments	9,119		17,479
Fixed assets	10,369,881		10,818,978
Asset Clearing	0		0
Intangibles	98,276		98,276
	<u>10,477,276</u>		<u>10,934,733</u>
TOTAL ASSETS	16,749,121		15,685,168
Current Liabilities			
Accommodation Bonds	(5,029,490)		(3,941,886)
Accruals	0		0
Accrued salary & wages	(67,086)		(66,231)
Creditors - current	(49,845)		(120,131)
Employee provisions	(374,492)		(450,416)
	<u>(5,520,912)</u>		<u>(4,578,663)</u>
Non-current Liabilities			
Creditors & Borrowings - noncurrent	0		0
TOTAL LIABILITIES	(5,520,912)		(4,578,663)
NET ASSETS	11,228,209		11,106,505
EQUITY			
Stakeholders' Equity	0		0
Accumulated Funds B/Fwd	(11,106,503)		(10,911,742)
Current year earnings	(121,706)		(194,763)
Asset Revaluation	0		0
TOTAL EQUITY	(11,228,209)		(11,106,505)
	0		0