

YASS VALLEY AGED CARE LTD.

Horton House & Warmington Lodge

30 June 2012

| INCOME STATEMENT | ACTUALS | | BUDGET | YTD to | ACTUALS | YTD to |
|--------------------------------|--------------------|--------------------|--------|-------------|--------------------|-------------|
| | YTD | FULL YEAR | | | | |
| Description | June 2012 | 2012 | 2012 | 100% | June 2011 | 100% |
| INCOME | | | | | | |
| Government Contributions | (3,455,278) | (3,394,891) | | 102% | (3,299,660) | 105% |
| Client Contributions | (1,294,801) | (1,233,959) | | 105% | (1,206,626) | 107% |
| Donations | (129,159) | (60,000) | | 215% | (142,621) | 91% |
| Interest | (221,582) | (170,969) | | 130% | (201,811) | 110% |
| Investment | (20,420) | (15,600) | | 131% | (11,609) | 176% |
| Other Income | (61,893) | (8,500) | | 728% | (18,132) | 341% |
| TOTAL INCOME | (5,183,134) | (4,883,919) | | 106% | (4,880,459) | 106% |
| EXPENSES | | | | | | |
| Wages & salaries | 3,045,441 | 2,928,064 | | 104% | 2,838,186 | 107% |
| Accrued leave | (269) | 59,078 | | 0% | 40,977 | -1% |
| Superannuation | 262,499 | 263,526 | | 100% | 249,145 | 105% |
| Workers compensation | 167,282 | 160,512 | | 104% | 138,725 | 121% |
| Other Staff Expenses | 50,139 | 46,095 | | 109% | 36,814 | 136% |
| Total Employee expenses | 3,525,092 | 3,457,275 | | 102% | 3,303,846 | 107% |
| Repairs and maintenance | 187,040 | 151,757 | | 123% | 127,924 | 146% |
| Utilities | 158,007 | 168,038 | | 94% | 137,047 | 115% |
| Rental Property Expenses | 5,638 | 2,000 | | 282% | 12,130 | 46% |
| Resident expenses | 366,749 | 326,941 | | 112% | 324,965 | 113% |
| Cleaning & waste management | 67,759 | 67,443 | | 100% | 76,121 | 89% |
| Kitchen & Laundry Expenses | 25,012 | 22,479 | | 111% | 20,642 | 121% |
| Vehicle expenses | 18,150 | 18,300 | | 99% | 13,225 | 137% |
| Depreciation | 492,276 | 430,250 | | 114% | 630,910 | 78% |
| Accountancy and audit fees | 36,534 | 44,500 | | 82% | 23,325 | 157% |
| Insurance | 40,621 | 47,114 | | 86% | 34,857 | 117% |
| Interest | 0 | 35,500 | | 0% | 25,846 | 0% |
| Administration expenses | 65,493 | 67,287 | | 97% | 50,331 | 130% |
| TOTAL EXPENSES | 4,988,371 | 4,838,884 | | 103% | 4,781,169 | 104% |
| (PROFIT)/LOSS | (194,763) | (45,035) | | 432% | (99,289) | 196% |

| BALANCE SHEET | ACTUALS | | ACTUALS |
|-------------------------------------|---------------------|------|---------------------|
| | YTD | YTD | |
| Description | June 2012 | 2011 | June 2011 |
| Current Assets | | | |
| Cash | 4,405,907 | | 3,138,266 |
| Receivables | 290,881 | | 275,525 |
| Prepayments | 32,792 | | 34,146 |
| Stock on hand | 20,856 | | 18,765 |
| | <u>4,750,435</u> | | <u>3,466,702</u> |
| Assets held for Sale | 0 | | 0 |
| Non-current Assets | | | |
| Investments | 17,479 | | 17,141 |
| Fixed assets | 10,818,978 | | 10,512,341 |
| Asset Clearing | 0 | | 0 |
| Intangibles | 98,276 | | 98,276 |
| | <u>10,934,733</u> | | <u>10,627,759</u> |
| TOTAL ASSETS | 15,685,168 | | 14,094,460 |
| Current Liabilities | | | |
| Accommodation Bonds | (3,941,886) | | (2,614,920) |
| Accruals | 0 | | 0 |
| Accrued salary & wages | (66,231) | | (56,341) |
| Creditors - current | (120,131) | | (60,756) |
| Employee provisions | (450,416) | | (450,702) |
| | <u>(4,578,663)</u> | | <u>(3,182,719)</u> |
| Non-current Liabilities | | | |
| Creditors & Borrowings - noncurrent | 0 | | 0 |
| TOTAL LIABILITIES | (4,578,663) | | (3,182,719) |
| NET ASSETS | 11,106,505 | | 10,911,742 |
| EQUITY | | | |
| Stakeholders' Equity | 0 | | 0 |
| Accumulated Funds B/Fwd | (10,911,742) | | (10,812,452) |
| Current year earnings | (194,763) | | (99,289) |
| Asset Revaluation | 0 | | 0 |
| TOTAL EQUITY | (11,106,505) | | (10,911,742) |